

Financial and Service Statements *

Braid Incorporated

For the Year Ended 30 June 2023

Comprising

Statement of Receipts and Payments (Cash Flow)

Statement of Resources and Commitments (Assets and Liabilities)

Statement of Service Activity

Entity Information

Notes

* The Financial and Service Statements comprise the 'Performance Report' for Charity reporting purposes.

Braid Incorporated

Statement of Receipts and Payments (Cash Flows)

For the period 1 July 2022 to 30 June 2023

	2023 \$NZ	2022 \$NZ
Operating Cash Received		
<i>Donations, Fundraising and other similar receipts</i>		
Donations	\$ 5,000	\$ 8,077
Grants (Note 4)	\$ 26,500	\$ -
<i>Fees, subscriptions and other receipts (including donations) from members</i>		
Donations from Members	\$ 580	\$ 17
<i>Receipts from providing goods or services</i>		
Contract Income (Ecan)	\$ 5,000	\$ 12,000
<i>Interest, dividends and other Investment Receipts</i>		
Interest	\$ 285	\$ 213
Total Operating Cash Received	\$ 37,365	\$ 20,307
Operating Cash Paid		
<i>Expenses related to providing goods or services</i>		
Contractor	\$ 15,932	\$ 29,311
Mileage	\$ 416	\$ 482
Seminars	\$ 5,833	\$ 7,118
Website	\$ 1,430	\$ 1,356
Accommodation	\$ -	\$ 52
<i>Other Payments</i>		
Charities & Accounting Fees	\$ 294	\$ 319
Total Operating Cash Paid	\$ 23,906	\$ 38,638
Operating Cash Flow	\$ 13,459	(\$ 18,331)
GST Movement	\$ 4,582	(\$ 2,203)
Net Cash Flow	\$ 18,041	(\$ 20,534)
Add Opening Cash Balance	\$ 20,486	\$ 41,020
Closing Cash Balance	\$ 38,527	\$ 20,486
Represented by:		
Heartland Bank-Cheque (Note 7)	\$ -	\$ 9,241
Heartland Bank-Deposit	\$ -	\$ 11,245
ANZ Business Current Account	\$ 38,527	\$ -
	\$ 38,527	\$ 20,486

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Braid Incorporated

Statement of Resources and Commitments (Assets and Liabilities)

As At 30 June 2023

	2023 \$NZ	2022 \$NZ
Schedule of Resources (Assets)		
Bank Accounts and Cash		
Heartland Bank-Cheque (Note 7)	\$ -	\$ 9,241
Heartland Bank - Deposit (Note 7)	\$ -	\$ 11,245
ANZ Business Current Account (Note 7)	\$ 38,527	\$ -
Money Owed to the Entity		
Significant Accounts Receivable	\$ -	\$ 5,750
GST	\$ -	\$ 8
Other Resources		
Significant Fixed Assets at Cost (Note 3)	\$ 500	\$ 500
Schedule of Commitments (Liabilities)		
Money Payable by the Entity		
Significant Accounts Payable	\$ 3,366	\$ 1,935
GST	\$ 3,649	\$ -
Schedule of Other Information		
Unexpended Grants (Note 4)	\$ 15,423	\$ -

Braid Incorporated

Statement of Service Activity

Mandatory disclosures according to s.4 of PBE SFR-C (NFP)

Outputs

2023

- **Maintain and update website:** braidedrivers.org
 - Maintained social media
 - Wrote and distributed 9 newsletters: #72-#80 <https://braidedrivers.org/news/>
- **Organise and ran free braided rivers seminars:**
 - Ran seminar July 2022: <https://braidedrivers.org/seminar2022/#1>
 - Organised seminar July 2023: <https://braidedrivers.org/seminar2023/#1>
- **Created and distributed awareness materials** (videos, signs etc)
 - Created short videos:
 - § Black-fronted tern Ashley Rakahuri: <https://braidedrivers.org/black-fronted-tern-nesting-ashley->
 - § Kahu predating BFT: <https://youtu.be/Bk32u3sOLtU>
 - § Harper River delta weed clearing: <https://youtu.be/BnBNVb13ylo>
 - § Clarence Waiau Toa /Clarence River black fronted tern project: <https://youtu.be/le8LPW9C3-E>
 - Supplied bird ID kits to weed contractors
- **Presentations and submissions:**
 - Presented to Rivers (engineering) group Wellington, November 2022
 - Submitted on the Natural and Built Environment and Spatial Planning Bill, February 2023

2022

Organised 18 speakers and venue, and host national Braided River Seminar event July 2021

Maintained website braidedrivers.org.nz with regular updates, research, news, with over 500 items annually

Braid Incorporated

Entity Information

Mandatory disclosures according to s.3 of PBE SFR-C (NFP)

Type of Organisation

Braid Incorporated is a Society under the Incorporated Societies Act 1908.

Purpose of Organisation

Braid's purpose is to protect , enhance and restore braided river ecosystems by:

1. Providing effective leadership and advocacy and encouraging co-operation between all parties whose interests and activities involve braided rivers.
2. Promoting research and management to reverse the decline in health of braided river ecosystems.
3. Facilitating collection, storage and sharing of data and information on braided rivers amongst all interested parties and organisations.

Organisation Structure

Braid was formed in 2006 by individuals from New Zealand's South Island concerned about the declining state of our braided river species and ecosystems. There are two official voluntary positions: a Chairman, and a Secretary. There is a part time paid Manager and a part time paid Treasurer. Braid meets six times annually to review progress and objectives relevant to its goals.

Main Sources of Funds

The Main Sources of funds for the organisation are grants from philanthropic and government funders, and a suggestion to members for a small annual donation.

Main Methods of Fundraising

The organisation regularly applies to philanthropic or government funders for grants, donations, and contracts.

The organisation raises service fees.

Volunteers and in-kind Donations

The organisation depends on voluntary work for many of its activities.

Braid Incorporated

Notes

1 Basis of Preparation

Braid Incorporated is permitted by law to apply standard SFR-C(NFP) and has elected to do so.

Transactions are reported on a the basis of cash received and spent in the Statement of Cash Flow. Significant amounts owed or owing are accrued in the Statement of Assets and Liabilities.

2 Taxation

As a Registered Charity the organisation is exempt from Income Tax.

The organisation is registered for GST, and all figures are shown exclusive of GST with the exception of Accounts Payable or Receivable in the Statement of Assets and Liabilities.

3 Schedule of Fixed Assets

Items of Property, Plant and Equipment are shown at Cost. Applying depreciation is not permitted under this Reporting Standard.

a. Significant Purchased Assets

	2023	2022
Asset	Cost	Cost
Drone	\$ 500	\$ 500
Total	\$ 500	\$ 500

4 Grants

The following table shows grants that were received during the year, and any money not yet spent:

2023			
Grantmaker	Purpose	Received	Unexpended
Environment Canterbury	Braided Rivers Biodiversity Restoration	\$ 24,000	\$ 12,923
DOC	Braid Seminar expenses	\$ 2,500	\$ 2,500
Total		\$ 26,500	\$ 15,423

2022			
Grantmaker	Purpose	Received	Unexpended
Nil			
Total		\$ -	\$ -

5 Related Party Transactions

The following significant financial transactions have occurred with related parties during the 2023

Relationship with Related Party

2 officers work as contractors

Transaction amount and type

Contractor expenses in total \$15,932

2022

Relationship with Related Party

2 officers work as contractors

Transaction amount and type

Contractor expenses in total \$29,311

6 Events after Balance Date

There have been no reportable events after Balance Date which would have a great impact on the organisation's day-to-day operation. (2022: nil)

C.C.A.

Braid Incorporated

Notes

7 Bank Accounts

Heartland no longer provides online accounts for 2 signatories. Closed accounts 2 Dec 2022
Opened ANZ Business Account with 2 signatories 2 Dec 2022

C.C.A.

6PAC Report

We have performed a **6-point account check (6PAC)** on the financial statements of **Braid Incorporated** for the year ended 30 June 2023.

More details about the checks we perform are available from our web site,
<https://commaccounting.co.nz/services/6pac-service/>

Our findings are:

1. The financial statements are compliant in format with the Charities Act;
2. Transactions recognised by the organisation have been categorised and accounted for according to the requirements for this type of entity;
3. Reported bank and investment balances correspond with information available from the organisation's banks and investment providers;
4. The organisation keeps sufficient records to document their reported expenditure;
5. Provided disclosures in the Notes follow legal requirements;
6. The calculation of disclosed accruals, such as Accounts Payable, Receivable, prepayments etc, is correct.

Reporting Basis

CCA does not vouch for the correctness of all information given in the financial statements we have checked, only for the findings given in this report. As part of our checks we have examined the information that the organisation has provided us with, but we have not undertaken any checks on the validity, accuracy or completeness of this information.

Our 6PAC report should not be mistaken for a form of assurance (audit or review). It is a service developed and provided by Community Capacity Accounting to accommodate the needs of typical stakeholders in not-for-profits, and to give an affordable alternative to an assurance engagement.

The person undertaking a 6PAC check was not involved in the delivery of any significant services for the reporting period.



Community Capacity Accounting

info@commaccounting.co.nz

1 September 2023

No assurance undertaken