

Financial and Service Statements *

Braid Incorporated

For the Year Ended 30 June 2021

Comprising

Statement of Receipts and Payments (Cash Flow)

Statement of Resources and Commitments (Assets and Liabilities)

Statement of Service Activity

Entity Information

Notes

* The Financial and Service Statements comprise the 'Performance Report' for Charity reporting purposes.

Braid Incorporated

Statement of Receipts and Payments (Cash Flows)

For the period 1 July 2020 to 30 June 2021

	2021 \$NZ	2020 \$NZ
Operating Cash Received		
<i>Donations, Fundraising and other similar receipts</i>		
Donations	\$ 2,686	\$ 135
Grants (Note 4)	\$ 10,000	\$ 5,920
<i>Fees, subscriptions and other receipts (including donations) from members</i>		
Subscriptions	\$ 539	\$ 661
<i>Receipts from providing goods or services</i>		
Contract Income (Ecan)	\$ 30,000	\$ 15,000
<i>Interest, dividends and other Investment Receipts</i>		
Interest	\$ 412	\$ 754
Total Operating Cash Received	\$ 43,637	\$ 22,470
Operating Cash Paid		
<i>Expenses related to providing goods or services</i>		
Contractor	\$ 38,940	\$ 28,630
Mileage	\$ 857	\$ 1,615
Seminars	\$ 1,018	\$ 1,000
Website	\$ 1,473	\$ 412
Charities & Accounting Fees	\$ 270	\$ 318
Printing & Stationery	\$ -	\$ 237
Accommodation	\$ -	\$ 100
<i>Grants and donations made</i>		
Donation	\$ 25	\$ -
Total Operating Cash Paid	\$ 42,583	\$ 32,312
Operating Cash Flow	\$ 1,054	(\$ 9,842)
GST Movement	\$ 1,476	\$ 265
Net Cash Flow	\$ 2,530	(\$ 9,577)
Add Opening Cash Balance	\$ 38,490	\$ 48,067
Closing Cash Balance	\$ 41,020	\$ 38,490
Represented by:		
Heartland Bank-Cheque	\$ 19,886	\$ 17,647
Heartland Bank-Deposit	\$ 21,134	\$ 20,843
	\$ 41,020	\$ 38,490



Braid Incorporated

Statement of Resources and Commitments (Assets and Liabilities)

As At 30 June 2021

	2021	2020
	\$NZ	\$NZ
Schedule of Resources (Assets)		
Bank Accounts and Cash		
Heartland Bank-Cheque	\$ 19,886	\$ 17,647
Heartland Bank - Deposit	\$ 21,134	\$ 20,843
Money Owed to the Entity		
GST	\$ -	\$ 436
Other Resources		
Prepayments (July seminar deposit)	\$ 1,304	\$ 1,000
Significant Fixed Assets at Cost (Note 3a)	\$ 500	\$ 500
Schedule of Commitments (Liabilities)		
Money Payable by the Entity		
Significant Accounts Payable	\$ 2,893	\$ 1,571
GST	\$ 1,066	\$ -
Schedule of Other Information		
Unexpended Grants (Note 4)	\$ -	\$ 12,986
Accrued Contract Income (ECan)	\$ 9,697	\$ 2,500



Braid Incorporated

Statement of Service Activity

Mandatory disclosures according to s.4 of PBE SFR-C (NFP)

Outputs

2021

1. Maintained BRaid website (some 250 pages and posts).
2. Maintained networking opportunities between key river stakeholders and provided to stakeholders multiple resources including drone footage, compiled research, and high res. images.
3. Nine newsletters sent as planned to approx. 230 people;
4. Approx. 341 Facebook posts
5. Completed 21 permanents sign for Ashburton hapua and rivermouth; all now installed
6. Hosted and ran Braided Rivers Seminar 2020 at Lincoln University
7. Applied for and received funding to host Braided Rivers Seminar July 2021
8. Organised seminar; all speakers confirmed, venue confirmed, approx. 200 booked to attend
9. Ran stakeholder and community meeting with potential Opihi River group
10. Presented to ECan (Christchurch) on projected impacts of climate change to braided rivers
11. Presented to Birds New Zealand on climate impacts to braided rivers and birds
12. Presented to Waimakariri District drainage group on climate impacts to braided rivers and birds and potential costs of flooding
13. Presented to ECan data + evidence supporting optimal island formation and weed clearing and issue of conflicting priorities between flood protection and biodiversity values
14. Submitted to ECan Long Term Plan
15. Submitted to Climate Commission
16. Applied for and received funding to create online climate wiki and networking hub

2020

1. Rebuilt and upgraded BRaid website (some 250 pages and posts)
2. Maintain and expand networking opportunities between key river stakeholders
3. Six newsletters sent as planned to approx. 200 people
4. Completed 5 x A0 signs/posters for Environmental compliance Conference Nov 2019 and Symposium July 2020
5. Donated 12 traps to Orari Rivercare group
6. Completed seasonal signs for Orari Rivercare group
7. Completed 1 temporary sign for Ashburton rivermouth
8. Completed final drafts for 7 permanents sign for Ashburton hapua and river
9. Hosted and ran Braided Rivers Seminar 2019 at Lincoln University

Braid Incorporated

Statement of Service Activity (Continued)

Mandatory disclosures according to s.4 of PBE SFR-C (NFP)

10. Organising Braided Rivers Symposium for July 2020; all speakers confirmed, venue confirmed, >100 booked to attend
11. Run Wilberforce River Field Day in lieu of bird survey
12. Awarded 2019 Environmental Accreditation certificates to:
 - Makarora School (Bronze)
 - Southern Alps Air (Bronze)
 - Karikaas Cheese (Silver)
13. First stakeholder meeting with potential Hurunui River Care group completed
14. Planned stakeholder and community meetings with potential Opihi River group postponed due to Covid-19
15. Three bird survey and river/weed reports completed and sent to DOC, ECan, and loaded to website
16. Run Wilberforce River Field Day in lieu of bird survey
17. Approx. 280 Facebook post (the highest viewed article had 75,000 views)
18. Participated in workshops to redraft NZ Biodiversity Strategy
19. Participated in workshops to redraft NZ RMA
20. Submitted to ECan Annual Plan
21. Submitted to NZ Action for Healthy Waterways
22. Presented to ECan and Hurunui-Waiiau Zone Committee on projected impacts of climate change to braided rivers

Braid Incorporated

Entity Information

Mandatory disclosures according to s.3 of PBE SFR-C (NFP)

Type of Organisation

Braid Incorporated is a Society under the Incorporated Societies Act 1908.

Purpose of Organisation

Braid's purpose is to protect, enhance and restore braided river ecosystems by:

1. Providing effective leadership and advocacy and encouraging co-operation between all parties whose interests and activities involve braided rivers.
2. Promoting research and management to reverse the decline in health of braided river ecosystems.
3. Facilitating collection, storage and sharing of data and information on braided rivers amongst all interested parties and organisations.

Organisation Structure

Braid was formed in 2006 by individuals from New Zealand's South Island concerned about the declining state of our braided river species and ecosystems. There are two official voluntary positions: a Chairman, and a Secretary. There is a part time paid Manager and a part time paid Treasurer. Braid meets six times annually to review progress and objectives relevant to its goals.

Main Sources of Funds

The Main Sources of funds for the organisation are grants from philanthropic and government funders, and a small subscription.

Main Methods of Fundraising

The organisation regularly applies to philanthropic or government funders for grants, donations, and contracts.

The organisation collects subscriptions from members and raises service fees.

Volunteers and in-kind Donations

The organisation depends on voluntary work for many of its activities.



Braid Incorporated

Notes

1 Basis of Preparation

Braid Incorporated is permitted by law to apply standard SFR-C(NFP) and has elected to do so.

Transactions are reported on a the basis of cash received and spent in the Statement of Cash Flow. Significant amounts owed or owing are accrued in the Statement of Assets and Liabilities.

2 Taxation

As a Registered Charity the organisation is exempt from Income Tax.

The organisation is registered for GST, and all figures are shown exclusive of GST with the exception of Accounts Payable or Receivable in the Statement of Assets and Liabilities.

3 Schedule of Fixed Assets

Items of Property, Plant and Equipment are shown at Cost. Applying depreciation is not permitted under this Reporting Standard.

a. Significant Purchased Assets

	2021	2020
Asset	Cost	Cost
Drone	\$ 500	\$ 500
Total	\$ 500	\$ 500

4 Grants

The following table shows grants that were received during the year, and any money not yet spent:

2021			
Grantmaker	Purpose	Received	Unexpended
Rata Foundation	Operational Cost	\$ 10,000	\$ -
Total		\$ 10,000	\$ -

2020			
Grantmaker	Purpose	Received	Unexpended
Rakaia CEES	2019 Seminar	\$ 5,920	\$ -
Lotteries	River/Bird Awareness	\$ -	\$ 12,986
Total		\$ 5,920	\$ 12,986

5 Related Parties

The following significant financial transactions have occurred with related parties

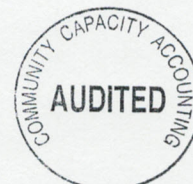
2021

Relationship with Related Party

2 officers work as contractors

Transaction amount and type

Contractor expenses in total \$38,940



Braid Incorporated

Notes

2020	
Relationship with Related Party	Transaction amount and type
2 officers & a financial member work as contractors	Contractor expenses in total \$28,630

6 Events after Balance Date

There have been no reportable events after Balance Date which would have a great impact on the organisation's day-to-day operation. (2020: nil)



AUDITOR'S REPORT

Opinion

We have audited the Financial Statements of **Braid Incorporated**, an Incorporated Society and Registered Charity, for the year ended 30 June 2021. These statements include the Statement of Receipts and Payments, Statement of Resources and Commitments, and the Notes.

In our opinion, the Financial Statements provide a true and fair view of the cash transactions of **Braid Incorporated** for the year ended 30 June 2021 and their assets and liabilities at that date in accordance with the financial reporting framework for Registered Charities.

Note that the report also includes the Statement of Service Activity, on which we express no opinion.

Basis for Opinion

We have taken guidance from New Zealand auditing standards ISA(NZ) in performing this audit in as much as they are applicable to small not-for-profit entities reporting on a cash basis, and also considering the readability of this report for non-accountants.

An audit involves collecting and examining evidence about the numbers and other information presented in the financial statements. The auditor is striving for a very high degree of accuracy and therefore assurance. This also means that the information given in the statements must be *complete*, with no significant omissions that may mislead the reader of the Statements.

Audit procedures for an entity such as this may involve:

- Gathering evidence that both income and expenses include all transactions that were received or paid in the reporting period. Such evidence may include the organisation's internal processes and analysis of the organisation's transaction patterns.
- Gathering evidence that the presentation of the organisation's assets and liabilities is reasonable and that the stated figures and other information given is a fair representation. The accounting standard applicable for this organisation makes concessions for the practicability of collecting information. Significant items such as fixed assets, stock on hand or donated assets may not be represented in dollar terms for this organisation.
- Verifying compliance with accounting standard PBE SFR-C (NFP), which is mandatory for this entity.
- Examining the assumption that the organisation remains in operation for at least 12 months after the end of this reporting year.
- Gathering evidence about activities or changes to the organisation that may impact a reader's opinion about their future financial activities and that would be reportable in the Notes, such as legal commitments, events that have disrupted the entity after Balance Date, or Related Party transactions.

We have received sufficient and appropriate evidence to form an audit opinion. Other than in our capacity as auditor we have no relationship with or financial interest in the Society, according to the Professional and Ethics Standard 1 issued by the NZ Auditing and Assurance Standards Board.

Responsibilities of Those Charged with Governance for the Financial Statements

It is the responsibility of the organisation's Managing Committee to ensure that Financial and Service Statements are prepared, that give a true and fair view in accordance with the legal requirements. Ensuring that appropriate processes and procedures are in place to prevent misstatements from occurring through error or fraud are also their responsibility.

Our responsibility as an auditor is to seek credible evidence with regards to the numbers and related information contained in the financial statements, and to provide an opinion about the results of our audit. Professional ethics require us to approach an audit with a sceptical mind.

The audit was completed on 4 October 2021 and the opinion is expressed as at that date.

Community Capacity Accounting

Community Capacity Accounting

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