

# Financial and Service Statements \*

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## Braid Incorporated

For the Year Ended 30 June 2019

### Comprising

*Statement of Receipts and Payments (Cash Flow)*

*Statement of Resources and Commitments (Assets and Liabilities)*

*Statement of Service Activity*

*Entity Information*

*Notes*

\* The Financial and Service Statements comprise the 'Performance Report' for Charity reporting purposes.

# Braid Incorporated

## Statement of Receipts and Payments (Cash Flows)

For the period 1 July 2018 to 30 June 2019

	2019 \$NZ	2018 \$NZ
<b>Operating Cash Received</b>		
<i>Donations, Fundraising and other similar receipts</i>		
Donations	\$ 400	\$ 1,243
Grants (Note 4)	\$ 33,955	\$ 9,378
<i>Fees, subscriptions and other receipts (including donations) from members</i>		
Subscriptions	\$ 887	\$ 435
<i>Receipts from providing goods or services</i>		
Contract income (ECAN)	\$ 15,000	\$ -
Workshop/Seminar Contributions	\$ -	\$ 40
Predator Free NZ	\$ -	\$ 523
<i>Interest, dividends and other Investment Receipts</i>		
Interest	\$ 780	\$ 1,137
<b>Total Operating Cash Received</b>	<b>\$ 51,022</b>	<b>\$ 12,756</b>
<b>Operating Cash Paid</b>		
<i>Expenses related to providing goods or services</i>		
Contractor	\$ 29,986	\$ 27,060
Vehicle	\$ -	\$ 1,153
Mileage	\$ 549	\$ -
Graphics & Design	\$ -	\$ 1,321
Seminars	\$ 6,234	\$ 6,112
Website	\$ 1,285	\$ -
<i>Grants and donations made</i>		
Donations	\$ 330	\$ -
<i>Other Payments</i>		
Charities & Accounting Fees	\$ 237	\$ 44
<b>Total Operating Cash Paid</b>	<b>\$ 38,621</b>	<b>\$ 35,690</b>
<b>Operating Cash Flow</b>	<b>\$ 12,401</b>	<b>(\$ 22,934)</b>
<b>Capital Cash Applied</b>		
Drone	\$ 500	\$ -
Traps	\$ 840	\$ -
<b>Total Capital Cash Applied</b>	<b>\$ 1,340</b>	<b>\$ -</b>
<b>Capital Cash Flow (Investing/Financing)</b>	<b>(\$ 1,340)</b>	<b>\$ -</b>
GST Movement	\$ 469	(\$ 294)
<b>Net Cash Flow</b>	<b>\$ 11,530</b>	<b>(\$ 23,228)</b>
Add Opening Cash Balance	\$ 36,537	\$ 59,764
<b>Closing Cash Balance</b>	<b>\$ 48,067</b>	<b>\$ 36,537</b>
<b>Represented by:</b>		
Heartland Bank - Cheque	\$ 27,750	\$ 13,832
Heartland Bank - Deposit	\$ 20,317	\$ 22,705
	<b>\$ 48,067</b>	<b>\$ 36,537</b>





# Braid Incorporated

## Statement of Resources and Commitments (Assets and Liabilities)

As At 30 June 2019

		2019 \$NZ	2018 \$NZ
<b>Schedule of Resources (Assets)</b>			
<b>Bank Accounts and Cash</b>			
Heartland Bank - Cheque		\$ 27,750	\$ 13,832
Heartland Bank - Deposit		\$ 20,317	\$ 22,705
<b>Money Owed to the Entity</b>			
Significant Accounts Receivable	(Note 7)	\$ 5,920	\$ 4,374
GST		\$ 701	\$ 502
<b>Other Resources</b>			
Significant Fixed Assets at Cost (Note 3a)		\$ 1,340	\$ -
<b>Schedule of Commitments (Liabilities)</b>			
<b>Money Payable by the Entity</b>			
Significant Accounts Payable		\$ 3,057	\$ 2,327
<b>Schedule of Other Information</b>			
Unexpended Grants	(Note 4)	\$ 22,539	\$ 20,506





# Braid Incorporated

## Statement of Service Activity

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*Mandatory disclosures according to s.4 of PBE SFR-C (NFP)*

### Outputs

#### 2019

1. Hosted one seminar attended by 146 people.
2. Run advanced trapping programme to support existing trappers and set up new trapping group in Hanmer Springs.
3. One school visit Rangiora High School.
4. Ongoing support of river care groups, volunteers, and partners, and continued to foster relationships with business that donates a percentage of profits to rivercare groups.
5. Advocacy to define a 'braided river' for legal/management purposes.
6. Advocacy to support the removal of freedom camping site at Kaikoura.
7. Designed multiple bird and warning signs for DOC and (primary) Environment Canterbury.
8. Maintain website and ensure web-safety protocols in place.
9. Regular updates and communications through social media to ensure high levels of awareness and engagement and to promote specific campaigns.
10. Attended public meetings to support the ECan and DOC implementation of management plan to reduce the number of predatory black-backed gulls.
11. Awarded one business environmental accreditation.
12. Developed drone use to record bird numbers, weed infestation, and baseline surveys to assess effectiveness of island creation.
13. Multiple site visits to farms to assess bird habitats (by invitation of farmers).
14. Four Braid-dedicated and several more assisted (multi-agency/group) bird surveys over the 2018/2019 breeding season.

#### 2018

1. Hosted one seminar and two trapping workshops.
2. Supported the creation of the Aspiring Biodiversity Trust.
3. Facilitated the creation of the Ashley estuary trapping group.
4. Designed large scale signage for bird awareness at Lake Coleridge.
5. Maintained and restructured 468-page website (pages include posts and calendar events, and well as static permanent page) and Facebook. Statistics for 2017-2018 show 16,671 site visits.
6. Published 28-page interactive teaching resource (+ 24 page iPad version).
7. Two schools visits resulted in Rangiora High School setting up a long-term water monitoring programme on the Ashley River.
8. Awarded eight businesses with Bronze or Silver Environmental Management Awards.
9. Submissions to Environment Canterbury have helped result in:
  - a. Russell lupins being upgraded from an 'organism of interest' to a 'pest organism'
  - b. \$200,000 allocated to braided river bird habitat restoration and protection on the Hurunui and Waiau Rivers
10. Tested the use of a drone on rivers for better monitoring of Black-Backed Gull colonies.





# Braid Incorporated

## Entity Information

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*Mandatory disclosures according to s.3 of PBE SFR-C (NFP)*

### Type of Organisation

Braid Incorporated is a Society under the Incorporated Societies Act 1908.

### Purpose of Organisation

Braid's purpose is to protect, enhance and restore braided river ecosystems by:

1. Providing effective leadership and advocacy and encouraging co-operation between all parties whose interests and activities involve braided rivers.
2. Promoting research and management to reverse the decline in health of braided river ecosystems.
3. Facilitating collection, storage and sharing of data and information on braided rivers amongst all interested parties and organisations.

### Organisation Structure

Braid was formed in 2006 by individuals from New Zealand's South Island concerned about the declining state of our braided river species and ecosystems. There are two official voluntary positions: a Chairman, and a Secretary. There is a part time paid Manager and a part time paid Treasurer. Braid meets six times annually to review progress and objectives relevant to its goals.

### Main Sources of Funds

The Main Sources of funds for the organisation are grants from philanthropic and government funders and a small subscription.

### Main Methods of Fundraising

The organisation regularly applies to philanthropic or government funders for grants and donations, contracts.

The organisation raises service fees.

### Volunteers and in-kind Donations

The organisation depends on voluntary work for many of its activities.





# Braid Incorporated

## Notes

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### 1 Basis of Preparation

Braid Incorporated is permitted by law to apply standard SFR-C(NFP) and has elected to do so.

Transactions are reported on a the basis of cash received and spent in the Statement of Cash Flow. Significant amounts owed or owing are accrued in the Statement of Assets and Liabilities.

### 2 Taxation

As a Registered Charity the organisation is exempt from Income Tax.

The organisation is registered for GST, and all figures are shown exclusive of GST with the exception of Accounts Payable or Receivable in the Statement of Assets and Liabilities.

### 3 Schedule of Fixed Assets

Items of Property, Plant and Equipment are shown at Cost. Applying depreciation is not permitted under this Reporting Standard.

#### a. Significant Purchased Assets

	2019	2018
Asset	Cost	Cost
Drone	\$ 500	\$ -
Traps	\$ 840	\$ -
<b>Total</b>	<b>\$ 1,340</b>	<b>\$ -</b>

### 4 Grants

The following table shows grants that were received during the year, and any money not yet spent:

2019				
Grantmaker	Opening Balance	Purpose	Received	Unexpended
DIA Charities	\$ 19,140		\$ -	\$ -
Lotteries	\$ -	River/Bird Awareness	\$ 30,000	\$ 20,334
DOC	\$ 1,365	Bird Surveys	\$ 3,955	\$ 2,205
<b>Total</b>	<b>\$ 20,505</b>		<b>\$ 33,955</b>	<b>\$ 22,539</b>





# Braid Incorporated

## Notes

2018				
Grantmaker	Opening Balance	Purpose	Received	Unexpended
DIA Charities	\$ 36,782		\$ -	\$ 19,140
DOC	\$ 335		\$ 9,378	\$ 1,365
Rakaia Catchment Environmental Enhancement Trust	\$ 5,085		\$ -	\$ -
<b>Total</b>	<b>\$ 42,202</b>		<b>\$ 9,378</b>	<b>\$ 20,506</b>

### 5 Related Parties

The following significant financial transactions have occurred with related parties

#### 2019

##### Relationship with Related Party

Two officers work as contractors

##### Transaction amount and type

Contractor expenses, \$29,986 in total

#### 2018 (Note 6)

##### Relationship with Related Party

Two officers work as contractors

##### Transaction amount and type

Contractor expenses, \$27,060 in total

### 6 Correction of Errors

In the 2018 financial statements, related party transactions were not correctly stated, which has been corrected in the financial statements.

### 7 Grants Pledged but not yet Received

\$5,920 grants have been pledged from Rakaia Catchment Environment Enhancement Society for the purpose of catering at 26 June 2019 Braid Seminar, but not yet received by the Balance Date.

### 8 Events after Balance Date

There have been no reportable events after the balance date that would have material impact on the Performance Report. (2018: Nil)





# AUDITOR'S REPORT

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## Opinion

I have audited the Financial and Service Statements of **Braid Incorporated**, an Incorporated Society and Registered Charity, for the year ended 30 June 2019. These statements include the Statement of Receipts and Payments, Statement of Resources and Commitments, Statement of Service Activity and the Notes.

In my opinion, the Financial and Service Statements provide a true and fair view of the cash flows of **Braid Incorporated** for the year ended 30 June 2019 and their assets and liabilities at that date in accordance with the financial reporting framework for Registered Charities. The activities disclosed in the Statement of Service Performance provide a fair representation of those activities.

The audit was completed on 26 August 2019 and the opinion is expressed as at that date.

## Basis for Opinion

I have been guided by New Zealand auditing standards ISA (NZ) in performing this audit in as much as they are applicable to small not-for-profit entities. The auditor's responsibilities with respect to such audits can be accessed here:

[https://xrb.govt.nz/Site/Auditing Assurance Standards/Current Standards/Page8.aspx](https://xrb.govt.nz/Site/Auditing_Assurance_Standards/Current_Standards/Page8.aspx)

An audit involves collecting and examining evidence that the information presented in the Financial and Service Statement correctly represents the actual financial activities and position of the organisation to a high degree of certainty and accuracy. This also means that the information given in the Statements must be complete with no significant omissions that may mislead the reader of the Statements.

Note that the requirement of completeness does not extend to the Statement of Service Activity, and the assurance in respect of this Statement is limited to the fair representation of information given there and does not contain an acknowledgment that this information represents all significant activities of the organisation.

I selected audit procedures relevant to the not-for-profit nature, size and type of organisation and considered the information needs of the likely users of the Statements predominantly in financial respects in doing so. These procedures involved, but were not restricted to:

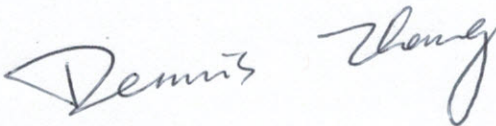
- Gathering evidence that both cash receipts and cash payments are accurately represented and include all money received and paid by the organisation. Such evidence may include the organisation's internal processes and analysis of the organisation's transaction patterns.
- Gathering evidence that the presentation of the organisation's assets and liabilities is complete and, where dollar-values are available, that these are disclosed as required.
- Verifying compliance with accounting standard PBE SFR-C (NFP).
- Gathering evidence supporting the assertions made in the Statement of Service Activity.



I have received sufficient and appropriate evidence to form an audit opinion. Other than in my capacity as auditor I have no relationship with or financial interest in the Society, according to the Professional and Ethics Standard 1 issued by the NZ Auditing and Assurance Standards Board.

**Responsibilities of Those Charged with Governance for the Financial Statements**

It is the responsibility of the organisation's Managing Committee to ensure that Financial and Service Statements are prepared, that give a true and fair view in accordance with PBE SFR-C (NFP), and to ensure that appropriate processes and procedures are in place to prevent misstatements from occurring through error or fraud.

A handwritten signature in black ink, appearing to read 'Dennis Zhang', is written in a cursive style.

Dennis Zhang, M Prof Acc, M Fin  
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