

# Financial and Service Statements \*

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## Braid Incorporated

For the Year Ended 30 June 2020

### Comprising

*Statement of Receipts and Payments (Cash Flow)*

*Statement of Resources and Commitments (Assets and Liabilities)*

*Statement of Service Activity*

*Entity Information*

*Notes*

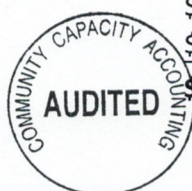
\* The Financial and Service Statements comprise the 'Performance Report' for Charity reporting purposes.

# Braid Incorporated

## Statement of Receipts and Payments (Cash Flows)

For the period 1 July 2019 to 30 June 2020

	2020 \$NZ	2019 \$NZ
<b>Operating Cash Received</b>		
<i><b>Donations, Fundraising and other similar receipts</b></i>		
Donations	\$ 135	\$ 400
Grants (Note 4)	\$ 5,920	\$ 33,955
<i><b>Fees, subscriptions and other receipts (including donations) from members</b></i>		
Subscriptions	\$ 661	\$ 887
<i><b>Receipts from providing goods or services</b></i>		
Contract income (ECAN)	\$ 15,000	\$ 15,000
<i><b>Interest, dividends and other Investment Receipts</b></i>		
Interest	\$ 754	\$ 780
<b>Total Operating Cash Received</b>	<b>\$ 22,470</b>	<b>\$ 51,022</b>
<b>Operating Cash Paid</b>		
<i><b>Expenses related to providing goods or services</b></i>		
Contractor	\$ 28,630	\$ 29,986
Mileage	\$ 1,615	\$ 549
Seminars	\$ 1,000	\$ 6,234
Website	\$ 412	\$ 1,285
<i><b>Grants and donations made</b></i>		
Donations	\$ -	\$ 330
<i><b>Other Payments</b></i>		
Charities and Accounting Fees	\$ 318	\$ 237
Printing & Stationery	\$ 237	\$ -
Accommodation	\$ 100	\$ -
<b>Total Operating Cash Paid</b>	<b>\$ 32,312</b>	<b>\$ 38,621</b>
<b>Operating Cash Flow</b>	<b>(\$ 9,842)</b>	<b>\$ 12,401</b>
<b>Capital Cash Received (Investing/Financing)</b>		
<b>Total Capital Cash Received</b>	<b>\$ -</b>	<b>\$ -</b>
<b>Capital Cash Applied</b>		
Drone	\$ -	\$ 500
Traps	\$ -	\$ 840
<b>Total Capital Cash Applied</b>	<b>\$ -</b>	<b>\$ 1,340</b>
<b>Capital Cash Flow (Investing/Financing)</b>	<b>\$ -</b>	<b>(\$ 1,340)</b>
GST Movement	\$ 265	\$ 469
<b>Net Cash Flow</b>	<b>(\$ 9,577)</b>	<b>\$ 11,530</b>
Add Opening Cash Balance	\$ 48,067	\$ 36,537
<b>Closing Cash Balance</b>	<b>\$ 38,490</b>	<b>\$ 48,067</b>
<b>Represented by:</b>		
Heartland Bank - Cheque	\$ 17,647	\$ 27,750
Heartland Bank - Deposit	\$ 20,843	\$ 20,317
	<b>\$ 38,490</b>	<b>\$ 48,067</b>





# Braid Incorporated

## Statement of Resources and Commitments (Assets and Liabilities)

As At 30 June 2020

	2020 \$NZ	2019 \$NZ
<b>Schedule of Resources (Assets)</b>		
<b>Bank Accounts and Cash</b>		
Heartland Bank - Cheque	\$ 17,647	\$ 27,750
Heartland Bank - Deposit	\$ 20,843	\$ 20,317
<b>Money Owed to the Entity</b>		
Significant Accounts Receivable	\$ -	\$ 5,920
GST	\$ 436	\$ 701
<b>Other Resources</b>		
Premayments	\$ 1,000	\$ -
Significant Fixed Assets at Cost (Note 3a)	\$ 500	\$ 1,340
<b>Schedule of Commitments (Liabilities)</b>		
<b>Money Payable by the Entity</b>		
Significant Accounts Payable	\$ 1,571	\$ 3,057
<b>Schedule of Other Information</b>		
Unexpended Grants (Note 4)	\$ 12,986	\$ 22,539
Accrued Contract Income (ECan)	\$ 2,500	\$ -





# Braid Incorporated

## Statement of Service Activity

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*Mandatory disclosures according to s.4 of PBE SFR-C (NFP)*

### Outputs

#### 2020

1. Rebuilt and upgraded BRaid website (some 250 pages and posts)
2. Maintain and expand networking opportunities between key river stakeholders.
3. Six newsletters sent as planned to approx. 200 people
4. Completed 5 x A0 signs/posters for Environmental compliance Conference Nov 2019 and Symposium July 2020
5. Donated 12 traps to Orari Rivercare group
6. Completed seasonal signs for Orari Rivercare group
7. Completed 1 temporary sign for Ashburton rivermouth
8. Completed final drafts for 7 permanents sign for Ashburton hapua and river
9. Hosted and ran Braided Rivers Seminar 2019 at Lincoln University
10. Organising Braided Rivers Symposium for July 2020; all speakers confirmed, venue confirmed, >100 booked to attend
11. Run Wilberforce River Field Day in lieu of bird survey
12. Awarded 2019 Environmental Accreditation certificates to:
  - Makarora School (Bronze)
  - Southern Alps Air (Bronze)
  - Karikaas Cheese (Silver)
13. First stakeholder meeting with potential Hurunui River Care group completed.
14. Planned stakeholder and community meetings with potential Opihi River group postponed due to Covid-19
15. Three bird survey and river/weed reports completed and sent to DOC, ECan, and loaded to website
16. Run Wilberforce River Field Day in lieu of bird survey
17. Approx. 280 Facebook posts (the highest viewed article had more than 75,000 views)
18. Participated in workshops to redraft NZ Biodiversity Strategy
19. Participated in workshops to redraft NZ RMA
20. Submitted to ECan Annual Plan
21. Submitted to NZ Action for Healthy Waterways
22. Presented to ECan and Hurunui-Waiau Zone Committee on projected impacts of climate change to braided rivers





# Braid Incorporated

## Statement of Service Activity

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### 2019

1. Hosted one seminar attended by 146 people
2. Run advanced trapping programme to support existing trappers and set up new trapping group in Hanmer Springs
3. One school visit Rangiora High School
4. Ongoing support of river care groups, volunteers, and partners, and continued to foster relationships with business that donates a percentage of profits to rivercare groups
5. Advocacy to define a 'braided river' for legal/management purposes
6. Advocacy to support the removal of freedom camping site at Kaikoura
7. Designed multiple bird and warning signs for DOC and (primary) Environment Canterbury
8. Maintain website and ensure web-safety protocols in place
9. Regular updates and communications through social media to ensure high levels of awareness and engagement and to promote specific campaigns
10. Attended public meetings to support the ECan and DOC implementation of management plan to reduce the number of predatory black-backed gulls
11. Awarded one business environmental accreditation
12. Developed drone use to record bird numbers, weed infestation, and baseline surveys to assess effectiveness of island creation
13. Multiple site visits to farms to assess bird habitats (by invitation of farmers)
14. Four Braid-dedicated and several more assisted (multi-agency/group) bird surveys over the 2018/2019 breeding season





# Braid Incorporated

## Entity Information

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*Mandatory disclosures according to s.3 of PBE SFR-C (NFP)*

### Type of Organisation

Braid Incorporated is a Society under the Incorporated Societies Act 1908.

### Purpose of Organisation

Braid's purpose is to protect, enhance and restore braided river ecosystems by:

1. Providing effective leadership and advocacy and encouraging co-operation between all parties whose interests and activities involve braided rivers.
2. Promoting research and management to reverse the decline in health of braided river ecosystems.
3. Facilitating collection, storage and sharing of data and information on braided rivers amongst all interested parties and organisations.

### Organisation Structure

Braid was formed in 2006 by individuals from New Zealand's South Island concerned about the declining state of our braided river species and ecosystems. There are two official voluntary positions: a Chairman, and a Secretary. There is a part time paid Manager and a part time paid Treasurer. Braid meets six times annually to review progress and objectives relevant to its goals.

### Main Sources of Funds

The Main Sources of funds for the organisation are grants from philanthropic and government funders, government contracts and a small subscription.

### Main Methods of Fundraising

The organisation regularly applies to philanthropic or government funders for grants, donations, and contracts.

The organisation collects subscriptions from members and raise service fees.

### Volunteers and in-kind Donations

The organisation depends on voluntary work for many of its activities.





# Braid Incorporated

## Notes

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### 1 Basis of Preparation

Braid Incorporated is permitted by law to apply standard SFR-C(NFP) and has elected to do so.

Transactions are reported on a the basis of cash received and spent in the Statement of Cash Flow. Significant amounts owed or owing are accrued in the Statement of Assets and Liabilities.

### 2 Taxation

As a Registered Charity the organisation is exempt from Income Tax.

The organisation is registered for GST, and all figures are shown exclusive of GST with the exception of Accounts Payable or Receivable in the Statement of Assets and Liabilities.

### 3 Schedule of Fixed Assets

Items of Property, Plant and Equipment are shown at Cost. Applying depreciation is not permitted under this Reporting Standard.

#### a. Significant Purchased Assets

	2020	2019
Asset	Cost	Cost
Drone	\$ 500	\$ 500
Traps	\$ -	\$ 840
Total	\$ 500	\$ 1,340

### 4 Grants

The following table shows grants that were received during the year, and any money not yet spent:

2020			
Grantmaker	Purpose	Received	Unexpended
Rakaia CEES	2019 Seminar	\$ 5,920	\$ -
Lotteries	River/Bird Awareness	\$ -	\$ 12,986
Total		\$ 5,920	\$ 12,986

2019			
Grantmaker	Purpose	Received	Unexpended
Lotteries	River/Bird Awareness	\$ 30,000	\$ 20,334
DOC	Bird Surveys	\$ 3,955	\$ 2,205
Total		\$ 33,955	\$ 22,539



# Braid Incorporated

## Notes

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### 5 Related Parties

The following significant financial transactions have occurred with related parties

**2020**

Relationship with Related Party	Transaction amount and type
Two officers and a financial member work as contractors	Contractor expenses, \$28,630 in total

**2019**

Relationship with Related Party	Transaction amount and type
Two officers work as contractors	Contractor expenses, \$29,986 in total

### 6 Events after Balance Date

There have been no reportable events after Balance Date which would have a great impact on the organisation's day-to-day operation. (2019: nil)





# AUDITOR'S REPORT

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## Opinion

I have audited the Financial and Service Statements of **Braid Incorporated**, an Incorporated Society and Registered Charity, for the year ended 30 June 2020. These statements include the Statement of Receipts and Payments, Statement of Resources and Commitments, Statement of Service Activity and the Notes.

In my opinion, the Financial and Service Statements provide a true and fair view of the cash flows of **Braid Incorporated** for the year ended 30 June 2020 and their assets and liabilities at that date in accordance with the financial reporting framework for Registered Charities. The activities disclosed in the Statement of Service Performance provide a fair representation of those activities.

The audit was completed on 4 August 2020 and the opinion is expressed as at that date.

## Basis for Opinion

I have been guided by New Zealand auditing standards ISA (NZ) in performing this audit in as much as they are applicable to small not-for-profit entities. The auditor's responsibilities with respect to such audits can be accessed here:

[https://xrb.govt.nz/Site/Auditing\\_Assurance\\_Standards/Current\\_Standards/Page8.aspx](https://xrb.govt.nz/Site/Auditing_Assurance_Standards/Current_Standards/Page8.aspx)

An audit involves collecting and examining evidence that the information presented in the Financial and Service Statement correctly represents the actual financial activities and position of the organisation to a high degree of certainty and accuracy. This also means that the information given in the Statements must be complete with no significant omissions that may mislead the reader of the Statements.

Note that the requirement of completeness does not extend to the Statement of Service Activity, and the assurance in respect of this Statement is limited to the fair representation of information given there and does not contain an acknowledgment that this information represents all significant activities of the organisation.

I selected audit procedures relevant to the not-for-profit nature, size and type of organisation and considered the information needs of the likely users of the Statements predominantly in financial respects in doing so. These procedures involved, but were not restricted to:

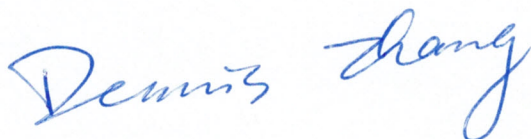
- Gathering evidence that both cash receipts and cash payments are accurately represented and include all money received and paid by the organisation. Such evidence may include the organisation's internal processes and analysis of the organisation's transaction patterns.
- Gathering evidence that the presentation of the organisation's assets and liabilities is complete and, where dollar-values are available, that these are disclosed as required.
- Verifying compliance with accounting standard PBE SFR-C (NFP).
- Gathering evidence supporting the assertions made in the Statement of Service Activity.



I have received sufficient and appropriate evidence to form an audit opinion. Other than in my capacity as auditor I have no relationship with or financial interest in the Society, according to the Professional and Ethics Standard 1 issued by the NZ Auditing and Assurance Standards Board.

**Responsibilities of Those Charged with Governance for the Financial Statements**

It is the responsibility of the organisation's Managing Committee to ensure that Financial and Service Statements are prepared, that give a true and fair view in accordance with PBE SFR-C (NFP), and to ensure that appropriate processes and procedures are in place to prevent misstatements from occurring through error or fraud.

A handwritten signature in blue ink, reading 'Dennis Zhang'.

Dennis Zhang, M Prof Acc, M Fin  
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