

Financial and Service Statements *

Braid Incorporated

For the Year Ended 30 June 2022

Comprising

Statement of Receipts and Payments (Cash Flow)

Statement of Resources and Commitments (Assets and Liabilities)

Statement of Service Activity

Entity Information

Notes

* The Financial and Service Statements comprise the 'Performance Report' for Charity reporting purposes.

Braid Incorporated

Statement of Receipts and Payments (Cash Flows)

For the period 1 July 2021 to 30 June 2022

| | 2022 \$NZ | 2021 \$NZ |
|---|--------------------|------------------|
| Operating Cash Received | | |
| <i>Donations, Fundraising and other similar receipts</i> | | |
| Donations | \$ 8,077 | \$ 2,686 |
| Grants (see Note 4) | \$ - | \$ - |
| <i>Fees, subscriptions and other receipts (including donations) from members</i> | | |
| Subscriptions | \$ 17 | \$ 539 |
| <i>Receipts from providing goods or services</i> | | |
| Contract Income (Rata Foundation) | \$ - | \$ 10,000 |
| Contract Income (Ecan) | \$ 12,000 | \$ 30,000 |
| <i>Interest, dividends and other Investment Receipts</i> | | |
| Interest | \$ 213 | \$ 412 |
| Total Operating Cash Received | \$ 20,307 | \$ 43,637 |
| Operating Cash Paid | | |
| <i>Expenses related to providing goods or services</i> | | |
| Contractor | \$ 29,311 | \$ 38,940 |
| Mileage | \$ 482 | \$ 857 |
| Seminars | \$ 7,118 | \$ 1,018 |
| Website | \$ 1,356 | \$ 1,473 |
| Accommodation | \$ 52 | \$ - |
| <i>Grants and donations made</i> | | |
| Donation | \$ - | \$ 25 |
| <i>Other Payments</i> | | |
| Charities & Accounting Fees | \$ 319 | \$ 270 |
| Total Operating Cash Paid | \$ 38,638 | \$ 42,583 |
| Operating Cash Flow | (\$ 18,331) | \$ 1,054 |
| GST Movement | (\$ 2,203) | \$ 1,476 |
| Net Cash Flow | (\$ 20,534) | \$ 2,530 |
| Add Opening Cash Balance | \$ 41,020 | \$ 38,490 |
| Closing Cash Balance | \$ 20,486 | \$ 41,020 |
| Represented by: | | |
| Heartland Bank-Cheque | \$ 9,241 | \$ 19,886 |
| Heartland Bank-Deposit | \$ 11,245 | \$ 21,134 |
| | \$ 20,486 | \$ 41,020 |

C.C.A.

Braid Incorporated

Statement of Resources and Commitments (Assets and Liabilities)

As At 30 June 2022

| | 2022 | 2021 |
|--|-----------|-----------|
| | \$NZ | \$NZ |
| Schedule of Resources (Assets) | | |
| Bank Accounts and Cash | | |
| Heartland Bank-Cheque | \$ 9,241 | \$ 19,886 |
| Heartland Bank - Deposit | \$ 11,245 | \$ 21,134 |
| Money Owed to the Entity | | |
| Significant Accounts Receivable | \$ 5,750 | \$ - |
| GST | \$ 8 | \$ - |
| Other Resources | | |
| Prepayments | \$ - | \$ 1,304 |
| Significant Fixed Assets at Cost (Note 3a) | \$ 500 | \$ 500 |
| Schedule of Commitments (Liabilities) | | |
| Money Payable by the Entity | | |
| Significant Accounts Payable | \$ 1,935 | \$ 2,893 |
| GST | \$ - | \$ 1,066 |
| Schedule of Other Information | | |
| Unexpended Grants (Note 4) | \$ - | \$ - |
| Accrued Contract Income (ECan) | \$ - | \$ 9,697 |

C.C.A.

Braid Incorporated

Statement of Service Activity

Mandatory disclosures according to s.4 of PBE SFR-C (NFP)

Outputs

2022

Maintained website braideddrivers.org.nz with regular updates, research, news, with over 500 items annually

Maintained Facebook page with regular updates- 550 posts annually

Posted 2 new videos to Youtube

Produced 8 newsletters, sent to 270 interested parties

Began organising July 2022 national Braided Rivers Seminar with 17 speakers

2021

Maintained BRaid website (some 250 pages and posts). <https://braideddrivers.org> including bird surveys undertaken during the breeding season across Canterbury rivers

Maintained networking opportunities between key river stakeholders and provided to stakeholders multiple resources including drone footage, compiled research, and high res. images.

Nine newsletters sent as planned to approx. 230 people; archived here:

<https://braideddrivers.org/news>

Approx. 341 Facebook posts <https://www.facebook.com/braidedriveraid>

Completed 21 permanents sign for Ashburton hapua and rivermouth; all now installed

<http://braideddrivers.org/wp-content/uploads/3-panels-low-res-scaled.jpg>

Hosted and ran Braided Rivers Seminar 2020 at Lincoln University

<https://braideddrivers.org/2020-symposium>

Applied for and received funding to host Braided Rivers Seminar July 2021

Organised seminar; all speakers confirmed, venue confirmed, approx. 200 booked to attend:

<https://braideddrivers.org/2020-symposium/>

Ran stakeholder and community meeting with potential Opihi River group

Presented to ECan (Christchurch) on projected impacts of climate change to braided rivers

Presented to Birds New Zealand on climate impacts to braided rivers and birds

Presented to Waimakariri District drainage group on climate impacts to braided rivers and birds and potential costs of flooding

Presented to ECan data + evidence supporting optimal island formation and weed clearing and issue of conflicting priorities between flood protection and biodiversity values

Submitted to ECan Long Term Plan: <https://braideddrivers.org/wp-content/uploads/LTPsubmissionApr2021.pdf>

Submitted to Climate Commission: <https://braideddrivers.org/wp-content/uploads/2021-Climate-Commission-response.pdf>

Applied for and received funding to create online climate wiki and networking hub

Approx. 80 webpages researched and written, website designed and built between July 2020 to end June 2021: <https://www.climateandnature.org.nz>

Braid Incorporated

Entity Information

Mandatory disclosures according to s.3 of PBE SFR-C (NFP)

Type of Organisation

Braid Incorporated is a Society under the Incorporated Societies Act 1908.

Purpose of Organisation

Braid's purpose is to protect, enhance and restore braided river ecosystems by:

1. Providing effective leadership and advocacy and encouraging co-operation between all parties whose interests and activities involve braided rivers.
2. Promoting research and management to reverse the decline in health of braided river ecosystems.
3. Facilitating collection, storage and sharing of data and information on braided rivers amongst all interested parties and organisations.

Organisation Structure

Braid was formed in 2006 by individuals from New Zealand's South Island concerned about the declining state of our braided river species and ecosystems. There are two official voluntary positions: a Chairman, and a Secretary. There is a part time paid Manager and a part time paid Treasurer. Braid meets six times annually to review progress and objectives relevant to its goals.

Main Sources of Funds

The Main Sources of funds for the organisation are grants from philanthropic and government funders, and a suggestion to members for a small annual donation.

Main Methods of Fundraising

The organisation regularly applies to philanthropic or government funders for grants, donations, and contracts.

The organisation raises service fees.

Volunteers and in-kind Donations

The organisation depends on voluntary work for many of its activities.

Braid Incorporated

Notes

1 Basis of Preparation

Braid Incorporated is permitted by law to apply standard SFR-C(NFP) and has elected to do so.

Transactions are reported on a the basis of cash received and spent in the Statement of Cash Flow. Significant amounts owed or owing are accrued in the Statement of Assets and Liabilities.

2 Taxation

As a Registered Charity the organisation is exempt from Income Tax.

The organisation is registered for GST, and all figures are shown exclusive of GST with the exception of Accounts Payable or Receivable in the Statement of Assets and Liabilities.

3 Schedule of Fixed Assets

Items of Property, Plant and Equipment are shown at Cost. Applying depreciation is not permitted under this Reporting Standard.

a. Significant Purchased Assets

| | 2022 | 2021 |
|--------------|---------------|---------------|
| Asset | Cost | Cost |
| Drone | \$ 500 | \$ 500 |
| Total | \$ 500 | \$ 500 |

4 Grants

The following table shows grants that were received during the year, and any money not yet spent:

| 2022 | | | |
|--------------|---------|-------------|-------------|
| Grantmaker | Purpose | Received | Unexpended |
| Nil | | \$ - | \$ - |
| Total | | \$ - | \$ - |

| 2021 | | | |
|--------------|--------------------------|-------------|-----------------|
| Grantmaker | Purpose | Received | Unexpended |
| DOC | Partnership-SBBG project | | \$ 1,205 |
| Total | | \$ - | \$ 1,205 |

Braid Incorporated

Notes

5 Related Parties

The following significant financial transactions have occurred with related parties during the reporting year:

2022

| Relationship with Related Party | Transaction amount and type |
|---------------------------------|---------------------------------------|
| 2 officers work as contractors | Contractor expenses in total \$29,311 |

2021

| Relationship with Related Party | Transaction amount and type |
|---------------------------------|---------------------------------------|
| 2 officers work as contractors | Contractor expenses in total \$38,940 |

6 Events after Balance Date

There have been no reportable events after Balance Date which would have a great impact on the organisation's day-to-day operation. (2021: nil)

6PAC Report

We have performed a **6-point account check (6PAC)** on the financial statements of **Braid Incorporated** for the year ended 30 June 2022.

More details about the checks we perform are available from our web site,
<https://commaccounting.co.nz/services/6pac-service/>

Our findings are:

1. The financial statements are compliant in format with the Charities Act;
2. Transactions recognised by the organisation have been categorised and accounted for according to the requirements for this type of entity;
3. Reported bank and investment balances correspond with information available from the organisation's banks and investment providers;
4. The organisation keeps sufficient records to document their reported expenditure;
5. Provided disclosures in the Notes follow legal requirements;
6. The calculation of disclosed accruals, such as Accounts Payable, Receivable, prepayments etc, is correct.

Reporting Basis

CCA does not vouch for the correctness of all information given in the financial statements we have checked, only for the findings given in this report. As part of our checks we have examined the information that the organisation has provided us with, but we have not undertaken any checks on the validity, accuracy or completeness of this information.

Our 6PAC report should not be mistaken for a form of assurance (audit or review). It is a service developed and provided by Community Capacity Accounting to accommodate the needs of typical stakeholders in not-for-profits, and to give an affordable alternative to an assurance engagement.

The person undertaking a 6PAC check was not involved in the preparation of the financial statements, or the delivery of any significant services for the reporting period.

Community Capacity Accounting

Community Capacity Accounting

info@commaccounting.co.nz

15 August 2022

No assurance undertaken