

NOTICE OF MOTION

It is proposed that Clause 5.7:3 and 5.7:4 of the Rules of BRaid Incorporated (as updated 8 September 2017) are changed.

Explanation: The revised Charities Act does not now require audits of small charities with under \$140,000 operating payments.

Consequently, our current auditors, Community Capacity Accounting have developed a 6-point account check (6PAC) that is not an audit or a review but that complies with the Charities Act requirements. CCA undertake their 6PAC check in a more timely manner than a full audit, and at a more affordable cost to small organisations.

This check will find if:

1. financial statements are compliant in format with the Charities Act
2. transactions have been accounted for according to requirements
3. reported bank balances correspond with the organisation's bank
4. reported expenditure has been recorded
5. disclosures follow legal requirements
6. disclosed accruals of accounts payable, receivable, prepayments are correct.

Because BRaid has under \$40,000 operating payments and does not therefore require a full audit, we propose that a rule change be made as follows (*changes in red*)

- 5.7 The annual general meeting will be held within the three calendar months following the close of the financial year on 30 June and will be notified to members at least fourteen days before the date of the meeting. The business of the annual general meeting will be to (1) elect officers and the Management Committee for the coming year; (2) receive an annual report from the chairperson and any other reports BRaid may require; (3) receive a financial report and **audited** annual accounts; (4) appoint **an auditor a reviewer to check the annual accounts** for the coming financial year; (5) appoint three signatories for withdrawals from bank accounts; and (6) consider any proposed changes to the rules (proposed changes to the rules must be notified to members at least fourteen days before the meeting); (7) set the annual subscription (if any); (8) conduct any other business.

Sue Mardon
Treasurer