

# BRaid Incorporated Statement of Financial Position

As at the 30th June 2014

**Current Assets:**

Heartland Bank	26,360.76	9,456
GST Refund	265.22	(938)
Receivables	2,045.00	1,495
Prepaid Expenses	-	261
	28,670.98	10,274

**Less Current Liabilities:**

Subscriptions in Advance	40.00	
Payables	3,795.00	1,150
Unspent Committed Funding : <span style="float: right;">Note 2</span>		6,213
World Wildlife Fund - Admin.	9,800.00	-
Canty. Comm Trust - Admin.	8,000.00	-
Isaac Wildlife Trust - Admin.	5,000.00	-
	22,800.00	
Less Spent	3,795.00	
	19,005.00	
Ecan - Training Courses Surplus's	3,335.05	1,944
DoC - Mounted Predators	810.00	-
	23,150.05	
	26,985.05	9,307
<b>Total Net Assets</b>	\$1,685.93	\$967

**Accumulated Funds**

Balance at 1st July 2013	967.03	379
Add Excess Income for the Year	718.90	588
<b>Total Accumulated Funds</b>	\$1,685.93	\$967

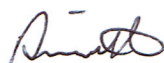
**Notes:**

- 1) These accounts have been prepared GST exclusive. All items are shown exclusive of GST except Receivables & Payables which are shown inclusive if applicable.
- 2) Unspent Committed Funding relates to Grants & Donations received where:
  - a) there are unfulfilled future obligations for the service funded in which case the funding is recognised when the obligations are fulfilled or,
  - b) funding exceeded the cost of the project and the excess is required to be refunded.

## Audit Report

I have audited the financial statements, which provide information about the past financial performance of Braid Incorporated and its financial position as at 30th June 2014.

In my opinion proper records have been kept and according to those records, the Statement of Income & Expenditure gives an accurate summary of the years transactions, and the Statement of Financial Position presents a true and fair view of the Society's affairs as at its balance date.



Peter G Smith ACIS, DipCM.  
35 Kelvin Cres.  
Ashburton  
26th August 2014