

BRaid Incorporated Statement of Income & Expenditure

For the Year Ended 30th June 2015

			<i>Last Period</i>
Bird Survey Training Course:			
Fees	-		1,670
Ecan Funding	-		5,900
	<u>-</u>		<u>7,570</u>
Less Expenditure:			
Consultant	-		4,000
Accommodation	-		2,178
	<u>-</u>		<u>6,178</u>
Excess Income - Bird Survey Training Course		-	1,392
Excess Income Transferred to Unspent Committed Funding	Note 2	-	(1,392)
 Waimak. Survey:			
Ecan Funding	2,191.30		-
Less Expenditure:			
Consultant	1,000.00		-
Jet Boat	1,191.30		-
	<u>2,191.30</u>		<u>-</u>
Excess Income - Waimak. Survey		-	-
 Grants & Donations:			
DoC - Conference Grant	-		252
DoC - Mounted Predators Grant	810.00		1,190
WWF, CCT & Isaac (Admin) Note 2	25,235.24		3,795
Sundry Donations	70.00		30
	<u>26,115.24</u>		<u>5,267</u>
 Other Income:			
Subscriptions	695.60		487
Interest	1,033.37		708
Workshop	-		1,139
	<u>1,728.97</u>		<u>2,334</u>
 Total Income		<u>27,844.21</u>	<u>7,601</u>
 Less Expenditure:			
Conservation Inc. Conference	-		252
Mounted Predators (Cat)	860.00		1,190
Administration	25,165.75		3,795
ACC	69.49		-
DIA Charities	44.44		-
Website Domain Name	39.00		112
Workshop	-		1,501
Spray Markers	67.72		32
	<u>26,246.40</u>		<u>6,882</u>
Total Expenditure		<u>26,246.40</u>	<u>6,882</u>
 Excess Income for the Year		<u>\$1,597.81</u>	<u>\$719</u>

BRaid Incorporated Statement of Financial Position

As at the 30th June 2015

Current Assets:

Heartland Bank	21,017.68	26,361
GST Refund	147.36	265
Receivables	-	2,045
	21,165.04	28,671

Less Current Liabilities:

Subscriptions in Advance	17.39	40
Payables	1,150.00	3,795
Unspent Committed Funding : Note 2		
World Wildlife Fund - Admin.	19,600.00	9,800
Canty. Comm Trust - Admin.	20,000.00	8,000
Isaac Wildlife Trust - Admin.	5,000.00	5,000
	44,600.00	22,800
Less Spent	29,030.24	3,795
	15,569.76	19,005
Ecan - Training Courses Surplus's	1,143.75	3,335
DoC - Mounted Predators	-	810
	17,880.90	23,150

Total Net Assets

\$3,284.14 \$1,686

Accumulated Funds

Balance at 1st July 2014	1,686.33	967
Add Excess Income for the Year	1,597.81	719
Total Accumulated Funds	\$3,284.14	\$1,686

Notes:

- 1) These accounts have been prepared GST exclusive. All items are shown exclusive of GST except Receivables & Payables which are shown inclusive if applicable.
- 2) Unspent Committed Funding relates to Grants & Donations received where:
 - a) there are unfulfilled future obligations for the service funded in which case the funding is recognised when the obligations are fulfilled or,
 - b) funding exceeded the cost of the project and the excess is required to be refunded.

Audit Report

I have audited the financial statements, which provide information about the past financial performance of Braid Incorporated and its financial position as at 30th June 2015.

In my opinion proper records have been kept and according to those records, the Statement of Income & Expenditure gives an accurate summary of the years transactions, and the Statement of Financial Position presents a true and fair view of the Society's affairs as at its balance date.



Peter G Smith ACIS, DipCM.
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Ashburton
2nd September 2015