

BRaid Incorporated Statement of Financial Position

As at the 30th June 2017

Current Assets:

Heartland Bank - Cheque	21,040.29	38,764
Heartland Bank - Deposit	41,783.67	40,362
GST Refund	208.31	1,070
	63,032.27	80,196

Less Current Liabilities:

Unspent Committed Grants :		
BR Partnership - DIA Charities	36,781.81	58,044
BR Partnership - DOC	5,756.19	3,401
Rakaia Catchment Environmental Enhancement Trust	5,085.22	
	47,623.22	61,445

Total Net Assets

	\$15,409.05	\$18,751
--	-------------	----------

Accumulated Funds

Balance at 1st July	18,751.56	3,284
Add Excess (Expenditure) Income for the Year	(3,342.51)	15,467

Total Accumulated Funds at Year End

	\$15,409.05	\$18,751
--	-------------	----------

Notes:

- 1) These accounts have been prepared GST exclusive. All items are shown exclusive of GST.
- 2) Grants are recognised as income in the year received unless specific conditions attach to the grant and repayment is required where they are not met.
In these cases, the unspent grant is treated as a liability until the conditions are met.
- 3) Subscription income is recorded as revenue in the period received.

Audit Report

I have audited the financial statements, which provide information about the past financial performance of Braid Incorporated and its financial position as at 30th June 2017.

In my opinion proper records have been kept and according to those records, the Statement of Income & Expenditure gives an accurate summary of the years transactions, and the Statement of Financial Position presents a true and fair view of the Society's affairs as at its balance date.



Peter G Smith ACIS, DipCM.
35 Kelvin Cres.
Ashburton
18th July 2017

BRaid Incorporated
Statement of Income & Expenditure

For the Year Ended 30th June 2017

				<i>Last Year</i>
Grants & Donations:	Note 2			
DIA Charities		-		14,106
DOC - Braided Rivers P/Ship		29,749.24		7,148
WWF, CCT & Isaac		-		25,570
Sundry Donations		150.50		-
			29,899.74	46,824
Other Income:				
Subscriptions	Note 3	486.92		661
Interest		1,819.41		1,260
Ecan - Workshop		-		5,639
Contributions - Workshop		-		266
			2,306.33	7,826
Total Income			32,206.07	54,650
Less Expenditure:				
Manager		30,634.49		29,750
Vehicle		1,853.96		596
DIA Charities		44.44		44
Promotion		987.92		1,311
Workshop		-		6,282
Endangered Birds		412.17		-
Predator Traps		1,304.35		1,200
Website		272.99		
Sundry		38.26		
			35,548.58	39,183
Total Expenditure			35,548.58	39,183
Excess (Expenditure) Income for the Year			(\$3,342.51)	\$15,467