

Financial Report (Management)

BRaid Incorporated

For the Year Ended 30/6/24

BRaid Incorporated

Funds Received and Paid

For the period 1/7/23 to 30/6/24

	2024	2023
Operational Payments		
Contractor expenses	21,992	15,932
Mileage	1,095	416
Seminars	9,369	5,833
Website	1,530	1,430
Charities & Accounting	372	294
Total Operational Payments	34,358	23,905
Operational Receipts		
Donations, Fundraising, etc	383	5,000
Grants for Seminar (note 1)	5,000	26,500
Donations from members	385	580
Contract Income (ECan - note 1)	20,000	5,000
Interest	591	285
Total Operational Receipts	26,359	37,365
Excess Operational Receipts/(Payments) for Year	(7,999)	13,460
Other Payments		
Net GST	(4,224)	4,582
Total other Receipts and Payments	(4,224)	4,582
Total Cash Flow for Year	(12,223)	18,042
Cash Balance at Start of Year	38,527	
Cash Flow for Year	(12,223)	
Cash Balance at End of Year	26,304	

b

CCA

BRaid Incorporated

Assets and Liabilities

As At 30/6/24

	2024	2023
Current Assets		
Bank Accounts and Cash	26,304	38,527
Accounts receivable unbanked	800	
GST	71	
Total Current Assets	27,175	38,527
Current Liabilities		
Unexpended Grants (Note 1)	13,146	15,423
Accounts Payable	211	3,366
GST	-	3,649
Total Current Liabilities	13,357	22,438
Available Funds	13,818	16,089

Other Significant Assets

Other Fixed Assets at Cost	500	500
Total Other Assets	500	500

CCA

BRaid Incorporated

Notes to the Report

1 Basis of Preparation

Transactions are reported on a cash basis as paid or received during the period. No accrual accounting adjustments have been made to the figures in the 'Funds Received and Paid' report, and no depreciation has been applied to fixed assets.

The report is prepared for internal management and governance purposes and should not be confused with a General Purpose Financial Report compliant with the NZ Financial Reporting framework.

2 Fixed Assets

Fixed Assets, including land or buildings, shown in 'Other Significant Assets' show any property, plant or equipment that is being held for provision of services. It does not include any property that is held for investment purposes only.

3 Grants

Grant shown in 'Operational Receipts' denote the amount of grant funding received in the reporting period, and disregards any such funds being carried over from previous or to next periods. Carried over amounts are shown as a Liability in 'Assets and Liabilities'.

4 Bank Accounts and Cash

Bank Accounts and Cash' in 'Assets and Liabilities' denotes any cash held by the organisation that is available instantly or at short notice, including any term deposits, regardless of maturities.

5 GST

The entity is registered for GST, and all amounts are shown exclusive of GST

CCA

BRaid Incorporated

Notes to the Accounts

1 Grants Received and Expended

BRaid Incorporated has received and expended the following grants, with thanks:

2024		Carried over from previous year	Received this year	Expended this year	Carried over to next year
	DOC - Seminar	2,500	-	2,500	-
	ECan Biodiversity 2023	12,923	-	12,923	-
	ECan Biodiversity 2024	-	20,000	6,854	13,146
	Rakaia Catchment - Seminar		1,000	1,000	-
	ECan - Seminar		4,000	4,000	-
	Totals	15,423	25,000	27,277	13,146

2023		Carried over from previous year	Received this year	Expended this year	Carried over to next year
	ECan Biodiversity 2023		24,000	11,077	12,923
	DOC - Seminar		2,500	-	2,500
	Totals	-	26,500	11,077	15,423

CCA

6PAC Report

We have performed a **6-point account check (6PAC)** on the financial statements of Braid Incorporated for the year ended 30 June 2024.

More details about the checks we perform are available from our web site,
<https://commaccounting.co.nz/services/6pac-service/>

Our findings are:

1. The financial statements are compliant in format with reasonable financial reporting practice.
2. Transactions recognised by the organisation have been categorised and accounted for according to the requirements for this type of entity.
3. Reported bank and investment balances correspond with information available from the organisation's banks and investment providers.
4. The organisation keeps sufficient records to document their reported expenditure.
5. Provided disclosures in the Notes follow reasonable financial reporting practice.
6. The calculation of disclosed accruals, such as Accounts Payable, Receivable, prepayments etc, is correct.

Reporting Basis

CCA does not vouch for the correctness of all information given in the financial statements we have checked, only for the findings given in this report. As part of our checks we have examined the information that the organisation has provided us with, but we have not undertaken any checks on the validity, accuracy or completeness of this information.

Our 6PAC report should not be mistaken for a form of assurance (audit or review). It is a service developed and provided by Community Capacity Accounting to accommodate the needs of typical stakeholders in not-for-profits, and to give an affordable alternative to an assurance engagement.

The person(s) undertaking a 6PAC check was not involved in the preparation of the financial statements, or the delivery of any significant services for the reporting period.



Community Capacity Accounting, 8 October 2024